

## Tip of the day

By Markets Dynamics Ltd  
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### ► Antofagasta: Put SX23

#### ► Technical Analysis: chart



#### ► Technical Analysis: comment and levels

Antofagasta stock had been performing strongly and steadily since the end of 2008.

It has since topped out at 1045 and marked a double top. The stock pulled back from the resistance and should continue to do so towards its first support at 767 after having broken its 100-day moving average.

Any close above 860 would cancel this bearish view.

Supports	767	700
Resistances	860	888

#### ► Put SX23: essential data

Strike	9
Expiration	sep 10
Delta	-49%

#### ► Underlying Antofagasta: strategy performance and risk

Performance at target	+7.20%
Performance at stop	-4.05%

Should you not share this market view, please be aware that there are other covered warrants that enable you to take the opposite view. In this case you could consider the SX21 (Call 11 Sep 10). The use and interpretation of technical analysis requires financial skill and judgment and if you are in any doubt you must consult an appropriately qualified Financial Advisor before investing.

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